



TRC Financial Services Limited

CIN : L74899MH1994PLC216417

1st September, 2020

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Sub: Submission of Un-audited financial results for the Quarter ended 30th June 2020.

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the un-audited Standalone Financial results of the Company for the quarter ended 30th June 2020 were approved by the Board of Directors in its meeting held today. A copy of the same along with the limited review report of the statutory Auditor thereon is enclosed.

The Board Meeting of Board of Directors was commenced at 03.00 p.m. and concluded at 4:45 p.m.

Kindly take the above on your record.

Thanking You,

For TRC FINANCIAL SERVICES LIMITED

Giddaiah Koteswar
Whole-time Director
DIN: 07121503



TRC Financial Services Limited
Regd: Bandra Hill View CHS, 3rd Floor,
85, Hill Road, Opp. Yoko Sizzler, Bandra (West), Mumbai 400050
CIN: L74899MH1994PLC216417

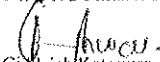
Statement of Standalone unaudited results for the quarter and Period ended June 30, 2020

PART I		(Rs. In Lakhs except EPS)			
		Quarter ended		Year ended	
SR	PARTICULARS	30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (unaudited)	31.03.2020 (Audited)
I	a) Revenue from operations	37.41	27.45	28.21	104.70
II	b) Other income	-	-	-	0.27
III	Total Revenue (I + II)	37.41	27.45	28.21	104.97
IV	Expenses				
	Employee benefits expense	5.14	14.84	24.52	68.29
	Depreciation and amortisation expense	0.02	0.02	-	0.04
	Other expenses	1.38	3.47	5.28	18.90
	Total expenses	6.54	18.33	29.80	87.23
V	Profit before exceptional and extraordinary items and tax (III - IV)	30.87	9.12	(1.59)	17.74
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	30.87	9.12	(1.59)	17.74
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII- VIII)	30.87	9.12	(1.59)	17.74
X	Tax expense:				
	(1) Current tax	-	(2.15)	-	(2.15)
	(2) MAT Credit	-	2.07	-	2.07
	(3) Deferred tax	-	-	-	-
XI	Profit (Loss) for the period / year	30.87	9.04	(1.59)	17.66
XII	Other Comprehensive income for the period / year	-	-	-	-
XIII	Profit (Loss) for the period (XI + XIV)	30.87	9.04	(1.59)	17.66
XIV	Paid-up equity share capital (Rs.10/ each)	500.09	500.09	500.09	500.09
XV	Earnings per share (before extraordinary items)				
	(1) Basic	0.62	0.18	(0.03)	0.35
	(2) Diluted	0.62	0.18	(0.03)	0.35

Note:

- In term of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the abovesaid statement of audited financial results for the quarter ended June 30, 2020 of the company has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on the September 1, 2020. The aforesaid financial for the quarter ended June 30, 2020 have been limited reviewed by statutory Auditors of the company.
- The Financial results have been prepared in accordance with the recognition and measurement principle laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in term of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment
- The above figures have been regrouped or rearranged wherever considered necessary to confirm period / year presentation.
- COVID-19, a pandemic caused by the novel Coronavirus, has emerged as an unprecedented challenge globally and to the NBFC companies in particular, due to unstable market conditions. The Company transitioned into a full Work From Home model and several measures were put in place for communications, technology and productivity improvements to help employees cope with this change.
There has been no significant adverse operational impact on the Company's operations during Apr-Jun 2020 due to the Nationwide lockdown imposed by the Government of India in view of COVID-19, a pandemic caused by the Novel Coronavirus. The Company has monitored the impact of COVID-19 on all aspects of its business. The management has exercised due care, in concluding on significant accounting judgements and estimates, recoverability of receivables, assessment for impairment of goodwill, intangible assets, inventory based on the information available as on date, while preparing the financial results as of and for the period ended 30 June 2020.
In view of the continued uncertainties and its inability to predict the extend and duration of COVID-19 situation, the Company currently is unable to predict any future impact on its business operations.
- The above audited financial result of the company are available on the company's website (www.trcfm.in) and also on the website of BSE (www.bseindia.com), where the shares of the company are listed.

For TRC Financial Services Limited


Girish Koteswar
Whole Time Director
DIN: 07121503

Place: Bangalore
Date: 1st Day of September, 2020



Harish Hegde & Co.
Chartered Accountants



Off.: D-211, Ghatkopar Ind. Estate, Behind R-City Mall, Off LBS Marg, Ghatkopar (w), Mumbai-86.
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Independent Auditor's Limited Review Report

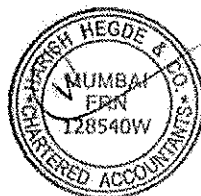
To,

The Board of Directors of TRC Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of TRC Financial Services Limited ("the Company") for the quarter ended 30th June 2020 and the year-to-date result for the period from April 01, 2020 to June30, 2020(the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement), Regulation, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Harish Hegde & Co.
Chartered Accountants

Continuation :

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Harish Hegde & Co.

Chartered Accountants

Registration No.: 128540W



CA Harish H. Hegde

(Partner)



Membership No: 39590

Mumbai, Dated :1st.Day of September, 2020

UDIN :20039590AAAADM4479